Dear Friends of Carondelet Catholic School:

We’re already four months into the new school year and we have many things to celebrate. We increased enrollment by welcoming 52 new kindergartners and 20 additional students grades 1-8. Our students have already logged 3,000 service hours. And, in September, three of our alumni were recognized as National Merit Scholars.

Legacy of High Quality Catholic Education. Our students are graduating from Carondelet as confident, prepared students who are more than ready to take on the challenges of high school. This is essential as they prepare for higher education afforded them as they carve out their path in life.

Teachers are the core of any academic institution. We are blessed to have very talented and educated teachers with 18 out of 34 having advanced degrees and many more in the process of attaining them. Our teachers report they are attracted to Carondelet for the opportunity to teach in a faith-based environment; the commitment of academic rigor and small class sizes; and a dedicated community of staff, parents, parishioners and alumni.

Committed to the Legacy. Carondelet Catholic School relies on the generosity of our community to help us advance our mission. It is your generosity of time, talent and monetary gifts that directly impact our students by helping us keep tuition affordable; maintain small class sizes; attract and retain the best teachers; and offer the highest level of academic excellence in a faith-based, nurturing environment.

Tuition covers 75% of the actual cost of a Carondelet student’s education. For each student who pays full tuition, it takes an additional $2000 to educate that child. We are blessed with the support and generosity of our two sponsoring parishes, Christ the King and St. Thomas the Apostle — however we count on the commitment of parents and alumni to bridge the financial gap.

Continuing the Legacy. The road to educating our children starts right here at Carondelet Catholic School. It is through your continued support and financial generosity that we are able to continue the legacy of this amazing school and impress upon our children the importance of a faith-based education.

Your Giving Matters.

Sue Kerr  Fr. Dale Korogi  Tom Lickteig
Principal    Canonical Administrator    Board Chair
SCHOOL OVERVIEW

MISSION
Sponsored by the Catholic parishes of Christ the King and St. Thomas the Apostle, Carondelet Catholic School is dedicated to providing a strong program that teaches Christian values, supports the education of the whole child and prepares students for a life of continuous learning and service.

HISTORY
Carondelet Catholic School was named after the Sisters of St. Joseph of Carondelet, who were the first teachers of St. Thomas the Apostle School in 1925, and Christ the King School in 1939. In 1992, the two parish schools merged into one school with two campuses. Carondelet’s Lower Campus, attached to St. Thomas the Apostle, is home to grades K-2. The Upper Campus, attached to Christ the King, is home to grades 3-8.

ACCREDITATION
Carondelet is a Catholic elementary school accredited by the Minnesota Nonpublic School Accrediting Association (MNSAA).

ENROLLMENT
Carondelet enrolled 441 students in kindergarten through grade 8 during the 2013-2014 school year. Enrollment for the 2014-2015 school year is 451 students.

FACULTY/STUDENT RATIO
Carondelet’s student/faculty ratio is 15:1. The average class size at Carondelet is 20 students per homeroom.

TUITION
Tuition for full-time students in grades K-8 is $4,490 for parishioners of Christ the King or St. Thomas the Apostle, ($6,640 for non-parishioners). A multi-student discount is given to parents of two or more children enrolled at Carondelet.

FINANCIAL ASSISTANCE
Financial assistance is available to eligible families and contributing members of our sponsoring parishes.
GIVING MATTERS

Carondelet Catholic School relies on the generosity of our community to help us advance our mission. Whether it be a gift of time, talent or treasure your donations to Carondelet Catholic School directly impact our students by helping us keep tuition affordable, maintain small class sizes, attract and retain the best teachers; and offer the highest level of academic excellence in a faith-based, nurturing environment.

There are several ways to give to Carondelet Catholic School, as outlined below:

VOLUNTEERING
Carondelet has a dedicated volunteer community that is critical to running many school programs. From reading in the classroom and chaperoning field trips, to helping with key fundraisers and staffing special events, we ask every family to contribute in some way.

ANNUAL FUND
Carondelet’s Annual Fund is sponsored by our Board of Directors and gives our stakeholders an opportunity to make a tax-deductible, end-of-year gift to Carondelet Catholic School. 100% of the proceeds support Carondelet’s operating budget.

MARATHON DAY OF SERVICE
Carondelet’s Marathon Day of Service is the school’s largest fundraiser. During the month of September, students gather pledges for various service projects organized during our “Day of Service”. This student-centered fundraiser teaches our children the importance of volunteerism and service to others.

PARENTS A-GO-GO
Parents, faculty and friends of Carondelet are invited to join us for Carondelet's annual Go-Go, an evening of fun that includes a live auction and event sign-ups. This social event is typically held in February or March and raises funds for specific needs outlined each year as well as for the operating budget.
GIVING MATTERS

HELP-A-STUDENT
Carondelet’s Help-A-Student fund provides tuition assistance for parishioners of Christ the King or St. Thomas the Apostle who demonstrate financial need. Each August members of both parishes receive letters from their pastor soliciting contributions to assist in funding these scholarships.

CASH GIFTS
Monetary gifts to Carondelet can be made at any time as cash, check or by a credit/debit card transaction. Gifts can be made in the school office or online at Carondelet’s school website.

CORPORATE MATCHING GIFTS
Many corporations will match their employees’ financial gifts to non-profit organizations. Please check with your employer or Carondelet’s Business Office to see if your company has a matching gift program.

GIFTS TO THE ENDOWMENT FUND
Gifts to the Carondelet Catholic School Endowment Fund provide enduring support for Carondelet’s educational programs and facilities by releasing a reliable flow of funds to the operating budget. The primary investment objective of the endowment is to grow assets while disbursing funds to Carondelet and assuming appropriate levels of risk.

SECURITIES
A gift of securities, stocks or bonds entitles givers to an income tax deduction; a gift of appreciated securities may also reduce capital gains tax liability to the donor.

BEQUESTS
Including Carondelet Catholic School in your estate planning is a simple way to ensure your giving will continue for future generations.

TAX BENEFITS
Your donations to Carondelet Catholic School qualify as charitable deductions for federal tax purposes and may help reduce tax liability. Please check with your financial advisor for tax specific questions/information.

Please contact Carondelet’s Business Office or Principal Sue Kerr at 612-927-8673 for more information about giving to Carondelet Catholic School.
FINANCIAL INFORMATION

INCOME STATEMENT FOR FISCAL YEAR ENDING JUNE 30, 2014

<table>
<thead>
<tr>
<th>INCOME</th>
<th>2012-2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition and Fees</td>
<td>$1986087.99</td>
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<tr>
<td>Parish Support</td>
<td>$224,000.00</td>
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<tr>
<td>Fundraising and Donations</td>
<td>$222115.37</td>
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<tr>
<td>Interest</td>
<td>$30145.25</td>
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<tr>
<td><strong>TOTAL REVENUE</strong></td>
<td><strong>$2,462,348.61</strong></td>
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<table>
<thead>
<tr>
<th>EXPENSES</th>
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<tbody>
<tr>
<td>Employee Related Expenses</td>
<td>$2229678.40</td>
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<tr>
<td>Supplies and Programs</td>
<td>$182147.98</td>
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<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td><strong>$2,411,826.38</strong></td>
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| NET INCOME/(LOSS)             | $50,522.23         |

BALANCE SHEET

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2012-2013</th>
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<tbody>
<tr>
<td>Cash and Equivalents</td>
<td>$385,357.78</td>
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<tr>
<td>Investments</td>
<td>$908,152.30</td>
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<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$1,293,510.08</strong></td>
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<tr>
<th>LIABILITIES &amp; NET ASSETS</th>
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<tr>
<td>Total Liabilities</td>
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<tr>
<td>Total Net Assets</td>
<td>$1,197,546.07</td>
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<tr>
<td><strong>TOTAL LIABILITIES &amp; NET ASSETS</strong></td>
<td><strong>$1,293,510.08</strong></td>
</tr>
</tbody>
</table>

THE CARONDELET ENDOWMENT FUND
The Carondelet Catholic School Endowment Fund was established in 1998. As of June 30, 2014 the fund had a market value of $897,066.98.
Annual Fund Donors (2013-2014)

Friends (Gifts up to $499)

Michael Aylward and Melanie Johnson-Aylward
Philip and Gretchen Baker
Michael and Valerie Blanton
Brett and Julie Casebolt
TJ and Angie Conley
Bill and Kelly-Anne Diehl
Tom and Libby Doran
Jerry and Nancy Driessen
Stephen and Maura Fisher
Edward C. Foley
Daniel and Heather Gott
Mary Ellen Halverson
Craig and Rieke Hankins
Tim and Nelly Heaney
Tom and Sheila Helm
Denis Houle and Rebecca Borrud
John Hughes and Katherine Vessels
William and Jamie Igel
Mark and Mary Kelley
Gerhard and Mary Jo Knutson
Chris and Mylene Kocourek
James and Polly Koontz
Donald Landry
Robert A. Larsen
Jackson and Cheryl Manley
Jon and Mary Mattson
John Mayou
Ann McGarry
Michele McGraw and Tony Dodge

Stewards ($500-$999)

Jeremy and Andrea Abbs
Brendon and Kristin Dennewill
Michael Junker and Laurie Fontaine
Paul and Paulette Mayou
Neil and Anne Skemp
Grant Strom and Andrea Grosz
Jon and Anna Szafranski
Matthew and Carrie Voda
Nick and Breana Walton
Jim Youngblut and Brenda Roth

Leaders ($2,500-$4,999)

Rick and Kristi Brakken

Legacy Circle ($5,000 and up)

James and Julie Frommelt
Todd and Tippy Madden

Technology in the Classroom:

Carondelet Catholic School is committed to integrating technology into the classrooms to maximize instruction and better meet each student's individual learning needs. In 2014 we initiated a Middle School 1-to-1 iPad Program and significant technology upgrades for the K-5 classrooms.

- Each student in Grades 6-8 received an iPad to use at school and to bring home each night. Students have learned how to use their devices responsibly, creatively, productively, and efficiently in their classes and through additional training in Digital Citizenship class.
- Each K-5 classroom now has its own set of 5 iPads and a new 21.5” iMac for student use.
Fund-A-Need Donors (2013-2014)

<table>
<thead>
<tr>
<th>Fund-A-Need</th>
<th>Donors</th>
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</thead>
<tbody>
<tr>
<td>Jeremy and Andrea Abbs</td>
<td>Tom and Tina Jackson</td>
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<tr>
<td>Troy and Libby Amaris</td>
<td>David and Betsy Jaeger</td>
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<tr>
<td>Michael Aylward and Melanie Johnson-Aylward</td>
<td>Dan and Penny Joyce</td>
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<tr>
<td>David and Kim Bacic</td>
<td>Stephen and Melissa Keinath</td>
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<tr>
<td>Philip and Gretchen Baker</td>
<td>Mitch and Amy Kern</td>
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<td>Greg and J.J. Bitter</td>
<td>Mark and Sue Kerr</td>
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<td>Jason Bottenus and Stephanie Simpson</td>
<td>Mary Jo Knutson</td>
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<tr>
<td>Scott Carlquist and Monica Murphy</td>
<td>Jason and Anne Koby</td>
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<tr>
<td>Brett and Julie Casebolt</td>
<td>Father Dale Korogi</td>
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<tr>
<td>Doug and Mary Cleary</td>
<td>Mark and Susan Lacek</td>
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<tr>
<td>Dwight and Deborah Cody</td>
<td>David and Gabriela Lambert</td>
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<td>TJ and Angie Conley</td>
<td>Jackson and Cheryl Manley</td>
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<tr>
<td>CTK/STA Men's Club</td>
<td>John and Karen Marsalek</td>
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<tr>
<td>Brendon and Kristin Dennewill</td>
<td>Jesse and Margaret Mason</td>
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<td>Ashok and Shawna Dhariwal</td>
<td>David and Alison Mirelez</td>
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<td>Bill and Kelly Diehl</td>
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<td>Tony and Danica Dobek</td>
<td>John and Verdelia Musech</td>
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<td>Jerry and Nancy Driessen</td>
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<td>Doug and Katie Eiden</td>
<td>Kevin and Catherine Villaume</td>
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<td>Steve and Mary Kate Engel</td>
<td>O'Neill</td>
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<td>Michele Faherty</td>
<td>Eileen O'Toole</td>
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<td>Michael and Joanna Fanuele</td>
<td>David and Debbie Paquette</td>
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<td>Jamie and Julie Frommelt</td>
<td>Peter and Erika Riley</td>
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<td>Chris Gage</td>
<td>Simon and Char Roseblade</td>
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<td>Dan and Heather Gott</td>
<td>Mike and Mona Rosow</td>
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<td>Joseph Graif and Mary O'Kane</td>
<td>John Ryden</td>
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<td>Ben and Lindsay Graves</td>
<td>Rod and Robin Sande</td>
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<td>Michele Guala and Claudia Scarlata</td>
<td>Jacob and Genevieve Schaffer</td>
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<td>Drew Hack and Kristen Zeller</td>
<td>Eric and Monique Scheel</td>
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<td>Denis Houle and Rebecca Borrud</td>
<td>Scott and Michelle Schelp</td>
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<td>Jeff and Deanna Jackson</td>
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<td>Patrick Smith and Heidi Rathmann-Smith</td>
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<td>Curt and Erika Soderberg</td>
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<td>Jason and Kristi Stevens</td>
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<td>John Valko and Katie Anderson</td>
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<td>Joe and Meg Van Sloun</td>
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<td>Frank Vascellaro and Amelia Santaniello</td>
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<td>Kevin Walker and Alice O'Hara</td>
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<td>Nick and Breana Walton</td>
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<td>Wes and Nicole Weleczki</td>
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<td>Nate and Jennifer Wenner</td>
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<td>Jim and Ruthann White</td>
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<td>Tom and Angie Wicka</td>
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<td></td>
<td>George and Kelli Zeller</td>
</tr>
</tbody>
</table>

State-of-the-Art Playground Equipment:

This year’s Fund-a-Need campaign was for new playground equipment at the Upper Campus.

With a kick-off donation of $8,000 from the Saints Men’s Club, as well as a pledge from the group to help with the tear down and install, the Carondelet community matched and surpassed that gift, with nearly $45,000. The playground was installed in June with many hours of labor contributed by a core group of parents.
Help-A-Student Scholarships (2013-2014)

Richard Adamczak
June Adams
John and Judith Adams
Fritz and Carol Arnason
Joshua and Suzanne Ashton
Dolores Astell
Mike and Sandy Baker
Gerald and Marilu Bambery
Julie and Paul Banker
Donna Battaglia
Anthony and Amanda Bauman
Kevin and Erin Berg
Thomas Bird and Catherine Shreves
Sarah Blakstad and Christopher Wall
Georgia Bodnia
Jon Boyken and Anne McNerny
Jane Brenny
Rosemary Burke
Kathleen Cahill
Patti and Ben Campbell
John and Christine Conte
Greg and Rita Corcoran
Kenneth Cousins
Sheila Cronin and Dennis Bornflesh
Patricia Cunniff
Bob and Shirley Dalton
Ludovicus and Susan de Hoog
James and Rosemary Dean
Linda DeLude
Walter and Joanne Dick
Terry and Natalie Edgar
Julie Enroth
Tom and Vicki Estream
Tom and Peggy Faulhaber
Stephen and Maura Fisher
Wayne Flynn
Edward Foley
Michael and Clare Foley
Peg Franzien
Geri Fridgen
Stuart Fritz
William and Barbara Gabler
Hugh Gallagher
David and Jean Gaudette
Marilyn Gleason
Renata Goepfrich
Helen Graff
Betsy Grahek
Pat and Carolyn Graiziger
Alice Graner
Kathy Graves and J Hazen
Ron and Karen Green
Dick Hagen and Michele Abita
John and Beth Hannan
Janice Hanson
Dolores Harrington
Shane and Angela Helget
Tom and Sheila Helm
Edward and Nancy Hennen
Veronica Herkenhoff
Philomena Hesse
James and Anita Hidding
Richard and Carrie Higgins
Patricia Janecula
John Jarvis and Beth Perro-Jarvis
Brad Johnson and Nicole Nader
Jeanne and George Johnston
James and Kathleen Karges
Paula Kelly
Diana Kittelson
William and Sandra Knauff
Gerhard and Mary Jo Knutson
Michael and Katherine Korus
David and Jane Kostik
Jerome Kraehling
Phyllis Langfield
Robert Larsen
Patrick and Leah Larson
Irene Larson
Mary Long
William and Carol Lord
Allan and Jacqueliney Lotsberg
Evelyn and John Lund
Bernadette Masur
Jon and Mary Mattsson
Ginny and Frank McGoldrick
Marie McGraw
Patrick and Trish McLaughlin
Mary McNamara
Helen McNulty
Dennis and Avis Meuwissen
Elizabeth Meylor
Dennis and Patricia Miller
Tim and Maureen Monchamp
Mary Alice Mork
James and Amy Morrell
George Morrison
James Moudry and Carole Kastigar
Susan Mulvahill
Brian Murphy and Janice Martland
Dan and Bridget Nassif
Tom and Colleen Naughton
Susan Naughton and Tom
Schumacher
Mary Nicklavske
Thais Marie O’Shea
Tom and Terry Olson
Jeanne Palmer
Richard and Nancy Perrine
Kris and Joe Perry
Elaine Phillips
Tom and Kelly Pivec
James and Janice Pung
Tonya Ranheim
Timothy and Jennifer Regan
Bruce and Claudia Reichert
Brian Resch
Richard and Mary Reynolds
Jim and Erin Rian
Denis Rider and Mary Pat Sigurdson
Robert and Joan Rohlf
Liz Sadler
Tom and Betty Sadler
Carol Schaubach
Paul Schroedl and Cindy Ostberg
Penny Schuetz
Help-A-Student Scholarships (continued)

Rosella Seiwert
Lucille Shaughnessy
Todd and Meghean Shea
Eleanor Sheposh
Benjamin Sherman
Carrie Sherno
Ted and Anne Sperides
St. Patrick’s Association
Russell and Betty Staudt
Rick Stein and Marianne Rother
Roger and Jeanne Stevens
Ben and Kathleen Stroh
Jim and Brigid Swanson
Clarence and Juanita Swartout
William Taffe
Colleen Vanblarcom
Frank Vascellaro
Richard and Jane Wagemaker
John and Annette Wahl
Bob Walkowski
Bill and Linda Weber
Isabella Webster
Roy Weigel
Ralph and Helen White
Sunny Wicka
Peter and Diane Wielinski
Jerry and Jennifer Will
Michael and Carolyn Winters
Charles and Virginia Young
Jim Youngblut and Brenda Roth
Thomas and Cheryl Ziegler
Aim Higher Foundation
Catholic Community Foundation
Tuition Assistance Program
Harold L. and Lorraine H. Sabre Scholarship Fund
CORPORATE GRANTS:
Ameriprise Financial
Bank of America Charitable Foundation
Boston Scientific
Chevron Humankind
Donaldson Foundation
Ecolab Foundation
General Mills Foundation
Honeywell
Ingersoll-Rand Charitable Foundation
Medtronic Foundation
Morgan Stanley Foundation
Oracle Corporation
Pearson Education
Prudential Foundation
Ryan Companies US, Inc.
Thompson Reuters
Thrivent Financial for Lutherans Foundation
UnitedHealth Group
US Bancorp Foundation
Wells Fargo Foundation

MISCELLANEOUS DONORS:
Advanced Imaging Solutions
Alerus Mortgage
Stephen and Jeanine Bassett
General Mills Box Tops for Education
Ralph and Ursula Goebel
Kowalski’s Lyndale Market
Lands’ End, Inc.
Michael Main
Target Corporation

ENDOWMENT DONORS:
Jon and Michelle Engstrand
Gerhard and Mary Jo Knutson

IN MEMORY OF:
Deceased members of Christ the King Class of 1946
Faye Ryden

GIVING MATTERS DONORS:
Eddie and Nathalye Blok
Ryan and Stephanie Coogan
Dan and Penny Joyce
Michael and Elizabeth Kremenak

PARENTS A-GO-GO SPONSORS:
Stickney Hill Dairy Farms
The Gilliland Family
Graves 601 Hotel
The Fry Family
Tonka Bay
Board of Directors (2014-2015)

Fr. Dale Korogi, Canonical Administrator
Fr. Michael Redding

Sue Kerr, Principal
Tom Lickteig, Board Chair
Troy Amaris
Gretchen Baker
Kristin Dennewill
Craig Hankins
Mary Kelley
Kiki Rossatti Lick
Ann McGarry
Nick Reinbold
Don Smithmier